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## STATE OF IOWA

DEPARTMENT OF NATURAL RESOURCES  
JEFFREY R. VONK, DIRECTOR

### Notice of Drinking Water State Revolving Fund Availability

#### **DWSRF Loan Facts**

- Below market interest rate of three percent
- No preset limit on the amount that may be borrowed
- Loans for up to 20 years
- Multiple year financing
- No local match required
- Can be used in conjunction with Community Development Block Grant funds or Rural Development loans
- Public and privately owned systems are eligible

The Iowa Department of Natural Resources (IDNR) Water Supply Section is now accepting Drinking Water State Revolving Fund (DWSRF) loan applications throughout the year. The DWSRF program is available to help finance your water supply projects. Loans have an interest rate of three percent, with a one percent origination fee and an annual servicing fee of 0.25 percent.

The DWSRF program makes loans to drinking water systems to ensure public health through the provision of safe drinking water. Community public water supplies (PWS) and nonprofit nontransient noncommunity PWS are eligible to receive funds through this program.

Projects eligible for this funding include capital improvements, water meters, conservation easements for source water protection, and others. Design and construction costs are eligible for loan assistance once the system has applied for a loan and the project is approved by the IDNR Environmental Protection Commission as part of the annual Intended Use Plan.

A DWSRF loan can be used to complement other financial assistance. Grants are available from the Iowa Department of Economic Development Community Development Block Grant (CDBG) program. Though differences exist, planning requirements and environmental clearances for a DWSRF loan and a CDBG grant project are similar.

An application for the DWSRF may be obtained electronically at <http://www.iowasrf.com> or you may call our office to request a paper copy. An engineering report, annual operating cost projections for a minimum of five years and historical annual operating costs for a period of the immediate past three years (including balance sheets and income statements), and a completed viability self-assessment manual must accompany the submittal.

Applications must be received by the first day of the last month of the calendar quarter to ensure placement on the Intended Use Plan for the following quarter, i.e., applications are due by December 1 to ensure placement on the project priority list that will be updated in March. If you have any questions, please contact Jennifer Bunton at 515/725-0298.